



Lead Bank/ SLBC (J&K)

Ref. No. **LBD/Spl.SLBC/2013- 55**

**All Members of the
State Level Bankers' Committee (J&K)**

May 18, 2013

Sub: **Minutes of the Special Meeting of J&K SLBC - for n/a on actionable points**

Sir,

We forward herewith a copy of minutes of the Special meeting of J&K State Level Bankers' Committee (SLBC) held on 8th May 2013 at SKICC, Srinagar, for your kind information.

You are requested to go through the same and initiate action on the decisions / actionable points pertaining to your Organization/ Department.

Desired compliance/ progress may kindly be reported to this office immediately for enabling to place the same before the 89th SLBC meeting for review.

Yours faithfully,

**Executive Manager
Lead Bank/ J&K SLBC**

Encls: **Minutes of Special SLBC meeting**

MINUTES OF SPECIAL MEETING OF SLBC (J&K) HELD ON
8th MAY 2013 AT SRINAGAR

A Special meeting of J&K State Level Bankers' Committee (SLBC) was held on 8th May 2013 at SKICC, Srinagar.

The meeting was presided over by the Hon'ble Governor, Reserve Bank of India, Dr.D.Subbarao. The Hon'ble Chief Minister of J&K State Jenab Omar Abdullah was the Chief Guest. Other prominent personalities who attended the meeting include the Hon'ble Finance Minister, Jenab Abdul Rahim Rather, the Chief Secretary, Mr.M.I.Khanday, Secretary DFS, Government of India, Mr.Rajiv Takru, Deputy Governors of RBI, Dr. K.C.Chakrabarty, Mr. Anand Sinha, Mr.H.R.Khan & Mr. Urjit R. Patel, Principal Secretary Finance, Mr. B.B.Vyas, Commissioner / Secretary to Govt. Agriculture production, Dr. Asgar H. Samoon, Commissioner/ Secretary Industries & Commerce Mr. Shantmanu, Commissioner/ Secretary Labour & Employment Mr.Yadullah, Commissioner/ Secretary to Govt. Information Technology Mr. Bipul Pathak, Commissioner/ Secretary, Tourism & Culture Mr. Atal Duloo, Executive Directors of RBI and Regional Director, RBI Shri K. K. Saraf. The list of participants is enclosed as **Annexure-A**.

At the outset the Convenor, J&K SLBC (Chairman & CEO, J&K Bank) Mr. Mushtaq Ahmad, extended a warm welcome to all the participants. While expressing pleasure over the presence of Hon'ble Chief Minister, Hon'ble Governor, RBI and Hon'ble Finance Minister in the meeting, he expressed that this in itself explains the significance and importance of the meeting. The Chairman, J&K Bank expressed that the Hon'ble Governor, RBI had during the last Special SLBC meeting held in Jammu taken a commitment from SLBC to raise the CD Ratio by 5%. He stated that all hard efforts were put in and a credit growth of 24% was achieved during the FY 2012-13, which resulted in pushing up the CD Ratio by slightly less than 3%. While expressing optimism on this growth, he emphasized that lot more efforts are required for achieving the desired compliance. He also informed that out of the gross advances of Rs.23,542 Crore recorded by the banks as at the end of FY 2012-13, an amount of Rs.15,889 Crore (68%) has been contributed by the J&K Bank alone.

Emphasizing the role of Financial Inclusion in the overall economic growth and development of the country, the Chairman, J&K Bank emphasized the need for concerted and serious efforts for bringing the people into the banking fold who have so

far remained financially excluded. In this regard he highlighted that in line with the Government of India and Reserve Bank of India policies, the initiatives for financial inclusion are being taken up in the State on very priority basis. Accordingly, in the first phase of coverage of unbanked villages having population over 2000, out of the 795 identified villages 786 villages had been already covered by providing banking services through various ICT-based banking outlets, whereas in the remaining 9 villages coverage could not be extended owing to connectivity problems and other infrastructural issues.

The Chairman, J&K Bank stated that in the 2nd phase of coverage of villages with population of below 2000, out of the identified 5582 villages, a target of covering 1314 villages was envisaged for the FY 2012-13 against which 1188 villages had been already covered constituting about 91% of the said target for FY 2012-13.

The Chairman, J&K Bank stated that one of the focus areas where J&K State has lagged behind the other States is the issue of 100% coverage of farmers under KCC Scheme. In this regard he stated that in fact the initiative in J&K State got started very late. However, during the FY 2012-13 the issuance of KCCs to the farmers in the State has gone up to 6,35,000, which is about 50% of the total target of 12.84 lakh farmer families in the State.

Thanking the dignitaries and concluding his keynote address, the Chairman requested the Governor, RBI to start the proceedings.

Address of Hon'ble Governor, RBI Dr. D. Subbarao

Dr. D. Subbarao extended a very warm welcome to all the participants from State Government lead by the Hon'ble Chief Minister J&K State, member banks and other invitees for the important meeting. Highlighting that since his taking over as Governor of Reserve Bank of India, he has so far conducted such SLBC meetings in 15 States. He expressed satisfaction that this Special SLBC meeting has been the largest SLBC meeting, which, he remarked, is a tribute to the effort and the importance that J&K State attaches to the SLBC. Reminding the house of his last visit to the State 14 months back on the Special SLBC meeting wherein certain targets and programmes had been agreed upon, he expressed satisfaction about the fact that many of those targets and objectives have been achieved and where there have been some shortfalls, the effort has been commendable. He in particular acknowledged the work done towards improving Credit Deposit Ratio of the State from 34% as on 31.3.2012 to 36.51% as on 31.3.2013. He also hailed the progress achieved in 100% coverage of farmers under KCC

Scheme and expressed optimism that going forward the progress will be even more better and brisk.

Dr. Subbarao complimented the State Government for enacting the Depositors Protection Act, which was notified in October last year. He stated that studies have been conducted on implementation of Electronic Benefit Transfer Scheme as well as on the issue of collateral free lending in select districts of the State. He further stated that before coming for this SLBC meeting he had a brief meeting with the Chief Minister of J&K State, wherein several issues concerning the State were discussed.

Thereafter, the agenda of the meeting was taken up for deliberation as under:

FOLLOW-UP OF ROLLED OVER ACTIONABLE POINTS OF PREVIOUS SLBC MEETINGS:

Legislating SARFAESI Act:

On the issue of SARFAESI Act, the Hon'ble Chief Minister J&K emphasized upon the need for providing adequate comfort and protection to the lending institutions by way of necessary legislative backup against loan defaults. He observed that a discussion has taken place between State Government and the Union Finance Ministry for time-bound resolution of this concern. Necessary preparatory actions within the State Government are also nearing completion.

(Action: State Government)

REVIEW OF ACTION POINTS OF LAST SPECIAL MEETING OF J&K STATE HELD ON 21ST MARCH 2012 ON THE EVE OF VISIT OF HON'BLE GOVERNOR, RESERVE BANK OF INDIA TO J&K STATE:

1) Selection of 6 districts in J&K State for planned credit flow to Agriculture:

It was noted that the progress achieved in focused lending to Agriculture Sector in the identified six districts of Baramulla, Shopian, Kulgam, Jammu, Samba and Udhampur has been quite satisfactory.

2) Opening of at least 25% of the brick and mortar branches in unbanked villages with population less than 10,000:

Progress achieved was appreciated and placed on record.

3) Lending of collateral-free loans by banks in the State of Jammu & Kashmir:

The Governor, Reserve Bank of India expressed concern that banks are demanding collaterals even for the loans of less than Rs.10.00 lakh and sought comments of banks present in the meeting.

The Regional Director, Reserve Bank of India Mr. K. K. Saraf, in response to the query by the Governor, RBI on details of the outcome of Study conducted for banks seeking collaterals, informed that in nearly 30% of the cases Bank Managers were demanding collaterals. He, however, informed that subsequent to that study, RBI, Regional Office had called a meeting of all the Controlling Heads of the banks operating in the State and discussed the findings of the report, wherein the banks were impressed upon to ensure that RBI guidelines are strictly adhered to and that this aspect be also covered in the internal audits for monitoring & for adequate corrective steps and measures. He stated that with these steps there has been substantial reduction in the complaints of banks seeking collaterals.

The Chairman & CEO, J&K Bank (Convenor, SLBC) stated that there were some complaints regarding banks seeking collateral security for loans of Rs.10.00 lakh. But subsequently SLBC issued strict instructions to all the banks, as a result of which the number of such complaints has now gone drastically down. The Chairman, J&K Bank pointed out that there are some difficulties faced by the banks in covering the borrowers under CGTSME scheme when some borrowers are not ready to pay the guarantee-fee.

Speaking on this issue, Dr. K.C. Chakrabarty, Deputy Governor, Reserve Bank of India, stated that RBI instructions are very clear that for loans of less than Rs.10.00 lakh banks cannot take guarantee. He expressed surprise that if a borrower readily pays 12% interest on the money borrowed, why he will not pay the guarantee fee. He stated that the loans of less than Rs.10.00 lakh are to be compulsorily covered under Credit Guarantee Scheme.

Summing up the deliberations on the issue, the Governor, RBI stated that RBI will be issuing guidelines shortly about the process to be implemented for lending to Small Entrepreneurs. He stated that RBI is going to stipulate that all applications for grant of loan should be registered compulsorily by the banks as soon as these are received. He stated that across the country it has been found that banks are pre-scanning the loan applications and registering only those loan applications which they want to approve, so as to give an impression that all the loan applications received by the bank have been sanctioned. This, he stated, needs supervision and monitoring by the State Government at the district level, particularly through the District Industries Centres (DICs), who will

ensure to handhold the borrowers (beneficiaries) and also pursue the banks for appraisal and sanction process.

- After threadbare discussions it was decided that the State Government will help the banks in getting credit proposals and developing skill sets in the State. In order to ensure that minimum credit proposals are rejected, the District Administrations through DICs should monitor the credit applications, prepare them diligently and submit to the banks. This would ensure that there is proper accounting of applications received and those rejected by the banks.

(Action: State Government)

AGENDA ITEM NOS: S-01 and S-02

KEY BANKING INDICATORS FOR MONITORING FLOW OF CREDIT IN J&K STATE AS ON 31ST MARCH 2013 / BANK CREDIT AT A GLANCE (OVERVIEW OF CREDIT SCENARIO IN J&K STATE):

It was noted that the Credit Deposit Ratio of J&K State has improved significantly from 34% as on 31.3.2012 to 36.5% as on 31.3.2013. The Governor, RBI stressed the need to take it further up not just in urban areas or just in some select districts, but across all the 22 districts of J&K State. In this regard he desired to know from the banks operating in the State what they would be able to do during the current Financial Year towards pushing up the CD Ratio and about the challenges and constraints the banks are facing here on this account.

Responding to this, the Chairman & CEO, J&K Bank stated that pushing the CD Ratio up by 5% should not be difficult for the bank this year as well. Regarding the difficulties and challenges being faced by the bank in raising the CD Ratio, the Chairman, J&K Bank stated that the ticket-size of lending is one of the main constraints faced in the State as there are no Corporate houses available in J&K State and the areas/ segments available to the banks for lending are Handicrafts, Agriculture, Horticulture and Services sectors and to a little extent SMEs Sector in Jammu area. He stated that J&K Bank has recently revisited the financing to Horticulture and a new scheme was introduced to give a push to agricultural credit whereby an amount of Rs.800 to Rs.900 Crore was disbursed. He expressed optimism to take the disbursement to around Rs.1500-1600 Crores during the Current Financial Year. He stated that banks in J&K have so far been able to tap only 30% of the credit absorption capacity available in the State leaving a huge gap of 70% yet untapped and emphasized the need for very concerted efforts on the part of the entire banking community to cover that gap. He further stated that there are 2,90,000 fruit growers and 3,50,000 artisans who are engaged in handicrafts, horticulture and

other allied activities and expressed optimism that if this segment of the society is addressed properly, it will provide a huge potential for credit deployment in the State.

General Manager, State Bank of India stated that the Project Finance Group of SBI has financed two units worth Rs.1300 Crores for J&K State from Mumbai, out of that disbursement to the tune of Rs.500 Crore has been made, which, if included in the figures given in Agenda the CD Ratio of SBI would go up to 33%. Regarding the constraints faced by banks in J&K, he stated that pushing up the CD Ratio by 5% would require disbursement of some large ticket loans, which is a handicap in the State. He added that addressing the issues of SARFAESI Act and DRT would facilitate faster resolution of the NPAs and would also help give a push to the CD Ratio in the State.

The Circle Head of Punjab National Bank in Srinagar stated that their CD Ratio in the State is 23% and assured to raise it to at least 30% by the end of March 2014.

General Manager, NABARD, R.O. Jammu, commenting on the increase in credit flow to Agriculture Sector stated that the waiver of Stamp Duty by the State Government on loans upto Rs.1.50 lakh was a welcome step, which would boost the KCC financing as well as the agricultural credit and also help in improving the CD Ratio in the State. He stated that improving infrastructure in Agriculture Sector has to be prioritized.

Mr. H. R. Khan, Dy. Governor, Reserve Bank of India, joining deliberations on the issue stated that there is huge potential for financing in Handicrafts and Handloom sector, for which a lot of thrust has to be ensured. In this regard he pointed out that NABARD, State Government and the banks operating in the State should join hands to exploit the scope of financing under the Cluster Financing Scheme of NABARD.

The Governor, RBI requested the Hon'ble Chief Minister of J&K State to give his suggestions and comments on the Credit Deposit Ratio and other issues.

The Hon'ble Chief Minister, J&K State, Jenab Omar Abdullah stated that low CD Ratio has been persistently discussed in the successive SLBC meetings. Expressing his agreement with the argument that J&K State is handicapped by the absence of big ticket lending, he attributed this to both the locational disadvantage of the State as well as to the perceptual disadvantage that the State of J&K is unsafe place for investment. He stated that the State Government is trying very hard to address that perception and also working with the GoI to assist the State with a package of incentives, so that more investment could be attracted. Commenting on the figures of

big infrastructure projects in J&K from the bank branches located outside the State, the Chief Minister observed that the money being spent on big infrastructure projects in J&K is not reflected in the lending of those banks present here, but is reflected in the lending of these banks in branches outside the State and if that figure is included, the CD Ratio of the State shall show improvement. The Chief Minister, however, desired that banks need to move forward and put in extra efforts to raise the CD Ratio of the State.

The Governor, RBI emphasized that given all limitations and the challenges about large corporate investment in the State of J&K, it shall be imperative for the banks operating in the J&K State to substantially raise the CD Ratio. He stated that this cannot be concentrated in a few urban areas or in a few districts, but has to be uniformly distributed across districts and across the banks. After threadbare discussions on the issue, it was decided that:

- **All banks in the state will together strive to achieve a target of 40% CD ratio by the end of March 2014. This would include credit given in the state of J&K only. The distribution of credit should be evenly distributed geographically throughout the state in all the 22 districts. For this, the Chairman and CEO of the SLBC convener bank (J&K Bank) with the support of RD, RBI, Jammu should prepare a detailed plan in the next one month on operationalizing this target. The plan should be district wise and bank wise for compliance of all concerned.**

[Action: SLBC Convener; All Banks & RBI, Jammu]

AGENDA ITEM NO: S-03

RBI directive for provision of banking services in villages with population below 2000 - Preparation of Roadmap:

It was observed that in the first phase of Financial Inclusion Campaign in J&K State out of the 795 identified unbanked villages having population over 2000, 786 villages had been already covered for providing banking services. In the 2nd phase of the campaign for covering villages having population less than 2000, 5582 villages have been identified in the J&K State. The house noted that 1188 villages against the target of 1314 villages for FY 2012-13 had been already covered forming about 91% of the target for the year.

The representative of SBI stated that SBI had been allocated 95 villages in the first phase of FIP, which have been already covered by the bank and in the 2nd phase of FIP 112 villages have been covered and around 70% of the population in those villages has been covered by opening at least one bank account in each family.

The representative of PNB informed that PNB has already started forming proposals for opening of branches for coverage of the villages which have been allotted to them and expressed optimism that there will be good improvement in the coverage of the allocated villages and assured that the financial inclusion campaign in the State would be made a success.

The Governor, RBI stated that it was important that the Financial Inclusion campaign in the State is made more meaningful by opening branches, appointing BCs and opening of accounts for all the households and then encouraging the people to use these accounts for inculcating in them the banking habits. Stressing the need for making the people aware of the benefits of the financial inclusion, the Governor, RBI stated that in the last two weeks there have been revelations about unscrupulous people floating some nefarious / flimsy investment and credit schemes, luring innocent people with low awareness levels, with the result some households have lost all their savings. He, therefore, stressed the need to collectively understand what must be done in this regard and stated that the most important and most effective safeguard against these nefarious schemes is the financial inclusion campaign. He advised the bankers to make the people with low-income levels feel comfortable about the banking system and offer them products that suit their needs. After thorough discussions it was decided that:

- **The Controlling Heads of all the banks in the state should call meetings of their frontline managers and discuss with them as to what can be done to make banking a satisfactory experience for the customers.**

(Action: All member banks)

AGENDA ITEM NO: S-04

Implementation of Electronic Benefit Transfer (EBT) Scheme in J&K State:

The Governor, RBI expressed concern over the snails pace in implementing Electronic Benefit Transfer (EBT) in J&K State. He stated that one way of Financial Inclusion is that the Government benefits get transferred to beneficiaries' accounts. In this regard he stated that he has already spoken to the Chief Minister of the State, who has assured him that the State Government would extend all the support and cooperation for implementation of the EBT Scheme in the State. He suggested that the EBT Scheme should be implemented in 5 districts of the State on a pilot basis in the first instance, i.e. 2 districts in Kashmir, 2 in Jammu and one in Ladakh region.

The Principal Secretary (Finance), Mr. B. B. Vyas while giving an update on the EBT issue, stated that Finance Department has been selected as the Nodal Department for

implementing EBT in the State and it has been decided that in 12 out of 22 districts of State the J&K Bank will function as the leader bank and in the rest of 10 districts, SBI will function as the leader bank, whereas at the district-level the concerned Deputy Commissioners would function as the Nodal Officers. He stated that the most critical part of the EBT framework would be to automate back-end workflows for which the IT department of the State Government is closely working with the Finance Department. Mr. Vyas further stated that within the next 30 days the State Government will first sign the MOUs with the concerned banks and with the joint collaboration of State Government and the banks they would be able to push the EBT initiative forward within the next 3 months starting with 2 schemes.

The Commissioner/ Secretary (IT), Mr. Bipul Pathak joining deliberations on the issue suggested that rather than doing EBT in the selected districts, the better strategy would be to go department-wise, focusing on a particular department and making it totally automated, only then the EBT will happen in all the schemes of that department in all the districts of the State simultaneously. He stated that I.T. department can be only an enabler in terms of handholding the departments to be automated.

The Deputy Governor, RBI, Dr. K. C. Chakrabarty, joining the discussion on the issue stated that first all the banks have to be prepared and they must open the bank accounts of the EBT beneficiaries, which they cannot do without the support from the State Government. He pointed out that even if the work related to automation of the departments is completed but bank accounts are not opened, there will be no progress. He, therefore, suggested that in the first stage State Government should start transferring the Social Welfare benefits to the banks for crediting to the beneficiaries' accounts at least in the 5 selected districts.

The Secretary (DFS), Government of India, Ministry of Finance, joining deliberations on the EBT, clarified that it has to be a twin-track process, whereunder it would be extremely important for the banks that they get the digitized database of the beneficiaries on urgent basis, for which the Department concerned of the State Government has to coordinate at the level of Collector. He stated that acquiring a digitized database of beneficiaries is not a difficult thing, soft copies of which would be available in all the districts. He emphasized that Lead District Managers will get the digitized databases from the concerned Collectors, which would be given to the concerned service-area bank and it would be the responsibility of the concerned bank

to ensure that bank accounts of all those beneficiaries are opened. He advised the banks to direct their Lead Bank Managers to collect the digitized databases of beneficiaries from the Collectors, who have already been asked to function as Nodal Officers all over the country. Regarding implementation of the EBT for particular schemes, the Secretary DFS, made it clear that it is upto the State Government to decide which schemes they want to do first, however, he suggested that it would be ideal if the process of EBT is initiated scheme-by-scheme, whereas ultimately all the schemes can be shifted to EBT mode in the whole State.

The Secretary (DFS), Gol stated that the Joint Secretary of Gol (Incharge of J&K State) shall visit Srinagar within next two weeks time and will coordinate and hold meeting with all the banks and the State Government functionaries to chalk out a plan for better implementation of EBT Scheme in the State. The State Government will provide all support in this direction. EBT will be done department-wise in the first stage, starting with the Social Welfare Department, either for the entire State or in the five districts identified by the State Government. He advised the State Government as well as the banks to keep their action plans ready and advised that the timeframe for implementation of the EBT Scheme in the State shall probably be 30th July 2013.

Summing up the deliberations on the issue, the Governor, Reserve Bank of India advised the State Government as well as the banks in the State should proceed speedily in terms of the Gol directives in this regard, with focus on 5 districts. He also advised that RBI should be informed of the progress achieved in the matter by 15th August 2013.

(Action: Gol, MoF (DFS), State Govt., the SLBC Convenor Bank, all banks)

AGENDA ITEM NO: S-05

100% coverage of farmers in J&K State under Kissan Credit Card (KCC) Scheme:

As already mentioned hereinbefore, the Chairman, J&K Bank (Convenor, J&K SLBC) in his keynote address stated that upto the end of FY 2012-13 the number of KCCs sanctioned by the banks in J&K State has gone up to 6,34,710 KCCs, which constitutes about 50% of the total target of 12.84 lakh farmer families in the State. Out of this J&K Bank's contribution was of the order of 50% with 3,17,000 KCCs issued to the farmers in the State so far. Commenting on the timelines for 100% coverage of farmers under KCC Scheme, the Chairman, J&K Bank stated that initially September 2012 had been fixed for 100% coverage, but noting that the progress was not sufficient, the Hon'ble Union Finance Minister had extended the timelines to 30th June 2013. However, keeping in

view that upto the end of March 2013 only 50% of the target had been achieved, the Chairman expressed doubt whether banks would be able to achieve the target of 100% coverage of farmers under KCC Scheme within the remaining short period of 3 months period. He, therefore, requested that the timelines need to be reconsidered.

The Commissioner/ Secretary to Government, Agriculture production, Dr. Asgar H. Samoon, commenting on the campaign of 100% coverage of farmers under KCCS Schemes, stated that Agriculture is a seasonal type of activity, as such banks would need to expedite the coverage of farmers under KCC Scheme, so that the farmers are able to avail of small loans for their seasonal needs like purchase of fertilizers, pesticides, seeds etc. at the right time. He also pointed out that banks should fulfill their commitments to issue Smart Card KCCS to the farmers, which of course they could start on a pilot basis.

The Governor, RBI, appreciated the concern of the Commissioner/ Secretary to Govt. Agriculture production.

AGENDA ITEM NO: S-06

CREDIT TO PRIORITY SECTOR:

Bank-wise/ Sector-wise/ Region-wise achievements in lending to Priority Sector under Annual Credit Plan 2012-13 as at end of March 2013.

The issue was deferred for 89th SLBC meeting.

AGENDA ITEM NO: S-07

Setting up of Financial Literacy Centres (FLCs) in J&K State - progress achieved as on 31.3.2013:

It was noted that FLCs have been operationalized in all the districts of the State by the concerned banks, viz. J&K Bank in 12 districts and SBI in 10 districts.

AGENDA ITEM NO: S-08

Setting up of Rural Self-Employment Training Institutes (RSETIs):

The Governor, Reserve Bank of India stated that the Hon'ble Chief Minister of J&K State was mentioning about the skill levels and had desired to know whether any efforts are being made by banks or by RSETIs in the State for enhancing skill levels of the youth and whether there is need for enhancing skills in Horticulture.

Responding to this, the General Manager, SBI informed that SBI has so far operationalized RSETIs in 9 districts of the State leaving only one district, i.e. Kargil

uncovered for want of premises/ land. He stated that all types of vocational trainings including handicrafts trade and various other trades are being imparted to the candidates.

The Chairman, J&K Bank stated that J&K Bank has already operationalized RSETIs in all of its allocated 12 districts of the State for skill upgradation of the youth of the State. He further stated that J&K Bank has recently tied-up with Sheri-Kashmir University of Agricultural Sciences and Technology (SKUAST) and in association with them will soon be holding awareness camps, seminars wherein there will be direct interaction with the farmers in order to educate them about developments in the technologies to be adopted in farming and horticulture activities etc.

The Commissioner/ Secretary to Government, Agriculture Production, joining deliberations on the issue stated that the under two national schemes, viz. RKVY and Horticulture Scheme for North-East & Himalyan States, the State Government has undertaken various programmes for skill development and training. Commenting on the initiative of J&K Bank with SKUAST, he stated that J&K State has got two Agriculture Universities, one for the tropical/ sub-tropical region in Jammu and the other for temperate climate in Kashmir. The State Government is in touch with both these institutes and intends to jointly collaborate for skill-upgradation of the youth, as training for the horticulture skilled labour was needed most in the State. He stated that the two Agriculture Universities in the State are producing about 700 Graduates and Post-graduates every year, who can be trained. Commenting on the scope of Horticulture Sector in the State, the Commissioner/ Secretary, Agriculture Production stated that the State is exporting almost 40,000 Crores worth of Horticulture produce every year, which in last few years has increased from 17 lakh mts. to 22 lakh mts.

AGENDA ITEM NO: S-09

Performance under Government Sponsored Schemes- reasons for low achievement:

The issue was deferred for 89th SLBC meeting.

Other issues deliberated in the meeting:

The Hon'ble Chief Minister of J&K State pointed out that J&K Bank has taken up a number of projects under their Corporate Social Responsibility (CSR) commitment in the State. He desired that other banks operating in the State should follow the suit and chalk out their CSR plans by the time the next SLBC meeting is convened and present

the same in the meeting. The plans should include proposals of skill development of the people of the State, which will have a very positive impact over the general population of the State and will also reiterate commitment of these banks in the State as well.

Responding to this, the General Manager, SBI informed that SBI has been doing some Entrepreneurship Development programmes for the youth of the State at our Regional office and last year some 200 students from the EDP Centre were imparted training for 5 days.

The representative of Canara Bank stated that under the Udaan Project the bank is going to select some 300 candidates, who will be trained and finally 150 candidates would be selected for serving.

- **Stressing upon the banks to indicate their CSR plans for J&K State, the Governor, RBI directed that all the banks in J&K State should draw up their plans immediately, so that when you come up for the next SLBC meeting in June, 2013, the SLBC Convenor Bank and the State Government are in a position to consolidate the aggregated CSR plans of banks for the State.**

(Action: All member banks)

Concluding the meeting the Governor, Reserve Bank of India expressed his thanks for all the participants of the meeting, which he said has been very useful. He reminded the members that RBI will be carefully monitoring the decisions that have been taken in today's meeting.

The meeting concluded with presentation of vote of thanks to the chair by Shri S.K.Bhat, President J&K Bank (Incharge SLBC).

**(S.K. Bhat)
President
(LBD / J&K SLBC)**

Annexure-A

List of Participants of the Special SLBC meeting held on 8.5.2013 at Srinagar

S. No. Name of the Participant Designation / Department/ Organization

S/Shri

Special Dignitaries from the J & K State

1. Jenab Omar Abdullah ... Chief Minister, J&K State
2. Jenab Abdul Rahim Rather... Finance Minister, J&K State

Presided over by

- 3 Dr. D. Subbarao ... Governor, Reserve Bank of India

Convenor

4. Mushtaq Ahmad ... Chairman & CEO, J&K Bank

Representatives from Government of India

5. Rajiv Takru ... Secretary (DFS), Ministry of Finance

State Government

6. M. I. Khanday ... Chief Secretary, J&K Government
7. B. B. Vyas ... Principal Secretary Finance,
8. Yadullah ... Commissioner/Secretary, Labour & Employment Deptt;
9. Shantmanu ... Commissioner/ Secretary, Industries & Commerce;
10. Dr. Asgar H. Samoon ... Commissioner/ Secretary, Agriculture Production
11. Atal Dulloo ... Commissioner/ Secretary, Tourism & Culture
12. Bipul Pathak ... Commissioner/ Secretary, Information Technology
13. Vinod Koul ... Secretary, Revenue Department
14. Farhat Tasneem ... Secretary, Law Department
15. G. R. Mir ... Addl. Secretary, Social Welfare Department
16. Shabir Ahmad ... Director, Area Planning, Planning Department;
17. M. D. Kenu ... Director, Industries & Commerce (Kashmir)
18. Mushtaq Peerzada ... Director, Agriculture Department (Kashmir)
19. Ajay Khajuria ... Director, Agriculture, Jammu
20. Rashim Kashyap ... Director (P&I)/ Special Secretary (Finance)
21. Mir Altaf Ahmad ... Director, Rural Development Department (Kashmir)
22. Salma Hamid ... Director, Handicrafts Department
23. Sonam Narboo ... Director, Horticulture Department
24. G. A. Qureshi ... Director, Industries & Commerce, Jammu;
25. Dr. Abdul Rashid ... Director, Employment Department
26. M. Muazzam ... MD, J&K SIDCO
27. A. R. Makroo ... MD, J&K State Financial Corporation
28. Sudarshan Sharma ... Registrar, Cooperatives Department;
29. Ajaz Ahmad Bhat ... Joint Director, Industries & Commerce (Kashmir);
30. R. S. Sagar ... State Director (J&K), KVIC
31. Ravinder Singh ... Secretary/ CEO, Khadi & Village Industries Board;
32. B. L. Koul ... Dy. Director (P), Handlooms Department
33. Fida Ali ... OSD (Press) to Hon'ble Chief Minister, J&K State

34. Ravi Magotra ... Chief Financial Consultant, Finance Deptt.

Reserve Bank of India

35. Dr. K. C. Chakrabarty ... Dy. Governor
 36. Anand Sinha ... Dy. Governor
 37. H. R. Khan ... Dy. Governor
 38. Urjit R. Patel ... Dy. Governor
 39. G. Gopalakrishna ... Executive Director
 40. D. K. Mohanty ... Executive Director
 41. S. Karuppasamy ... Executive Director
 42. R. Gandhi ... Executive Director
 43. P. Vijay Bhaskar ... Executive Director
 44. B. Mahapatra ... Executive Director
 45. G. Padmanabhan ... Executive Director
 46. K. K. Saraf ... Regional Director (J&K State)
 47. R. L. Das ... Chief General Manager
 48. Bazil Sheikh ... Chief General Manager
 49. Alpana Killawala ... Chief General Manager
 50. S.M. Rautary ... General Manager (Governor's Secretariate)
 51. A. K. Razdan ... Executive Asstt. To Governor
 52. Ramesh Chand ... DGM/ Officer Incharge, Srinagar;
 53. A. K. Mattu ... DGM, RPCD, Jammu
 54. Kim Guity ... DGM
 55. Ravinder Kumar ... AGM, R.O. Jammu
 56. Ravinder Nath Koul ... AGM
 57. Rakesh Raina ... AGM
 58. Jagdish Lal ... AGM
 59. Satbir Deniwal ... LDO

NABARD

60. R. V. Sharma ... General Manager, NABARD, R.O. Jammu
 61. Sanjeev Dhaneja ... AGM, NABARD, R.O. Jammu

J&K Bank (Convenor Bank)

62. Parvaiz Ahmad ... Executive President
 63. O. P. Sharma ... Executive President
 64. A. H. Bandy ... Executive President,
 65. S. K. Bhat ... President (LBD/SLBC/S&BD), J&K Bank
 66. Nayeem-ullah ... President (A&AP), J&K Bank,
 67. R. K. Chhibber ... President (FI), J&K Bank
 68. A. K. Pandita ... Vice President (PS), J&K Bank
 69. G. M. Sadiq ... Vice President (FID), J&K Bank
 70. Shujaat H. Andrabi ... Private Secretary to Chairman, J&K Bank
 71. Gulzar Ahmad ... Asstt. Vice President (LBD/SLBC)
 72. Rafiq Ahmad Baba ... Executive Manager (LBD)
 73. Altaf Ahmad Zargar ... Executive Manager, FID

Public Sector Banks

74. Neeraj Vyas ... General Manager, SBI, LHO, Chandigarh
 75. A. K. Jain ... DGM, State Bank of India, Z. O. Jammu
 76. Latif Ahmad Mir ... Circle Head, Srinagar, Punjab National Bank

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|---------------------------|-----|--|
| 77. S. D. K.Sharma | ... | Dy. Z.M. Amritsar, Bank of India |
| 78. Sukhdev Singh | ... | Asstt. General Manager, SBI |
| 79. Ajay K. Gupta | ... | Asstt. General Manager, SBI, Sgr. |
| 80. R. P. Sharma | ... | AGM, UCO Bank |
| 81. A. K. Mota | ... | Chief Manager, Punjab National Bank, Circle Office |
| 82. R. P. Chawla | ... | Chief Manager, Union Bank of India |
| 83. R. K. Gupta | ... | Chief Manager, Oriental Bank of Commerce |
| 84. S. K. Verma | ... | Chief Manager, Canara Bank |
| 85. Bharat Bhushan Mattoo | ... | Chief Manager, State Bank of Patiala |
| 86. K. K. Taneja | ... | Central Bank of India |

Private Sector Banks

| | | |
|--------------------|-----|------------------------------------|
| 87. Zubair Iqbal | ... | State Head, HDFC Bank |
| 88. Iftikhar Ahmad | ... | Cluster Head, HDFC Bank |
| 89. Rajendra | ... | ZM, Govt. & SLBC Deptt. ICICI Bank |
| 90. Latif Ahmad | ... | Branch Head, ICICI Bank |
| 91. Syed Tasreeq | ... | Sr. Manager, Yes Bank |

Regional Rural Banks

| | | |
|--------------------|-----|--------------------------------|
| 92. Vagesh Chander | ... | Chairman, J&K Grameen Bank |
| 93. A. K. Razdan | ... | Chairman, Ellaquai Dehati Bank |

Cooperative Banks

| | | |
|---------------------|-----|---|
| 94. Mohammad Ashraf | ... | J&K State Cooperative Bank |
| 95. B. A. Lone | ... | MD, Baramulla Central Coop. Bank |
| 96. R. Chowdhary | ... | CEO, Jammu Central Coop. Bank; |
| 97. R. S. Slathia | ... | DGM, Jammu Central Coop. Bank |
| 98. Muzaffar Sultan | ... | Asstt. Executive, Anantnag Central Coop. Bank |

SIDBI

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|---------------|-----|------------|
| 99. Anuj Jain | ... | AGM, SIDBI |
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Lead District Managers

| | | |
|------------------------------|-----|--------------------------------------|
| 100. Nissar Ahmad Ahanger... | ... | LDM, Srinagar |
| 101. Mohammad Yaqoob | ... | LDM, Budgam |
| 102. Nissar Ahmad Bhat | ... | LDM, Ganderbal |
| 103. Muneer Ahmad | ... | LBO, Baramulla |
| 104. Gh. Hassan Wani | ... | LDM, Kupwara |
| 105. Ayub Ahmad Khuroo... | ... | LDM, Bandipora |
| 106. Mohammad Sayed | ... | LDM, Pulwama |
| 107. Mohammad Saleem Wani... | ... | LDM, Shopian |
| 108. Ghulam Nabi Dar | ... | LDM, Kulgam |
| 109. Gh. Mohammad Mufti... | ... | LDM, Anantnag |
| 110. Mohammad Shafi Bhat... | ... | LDM, Poonch |
| 111. Arvind Kapoor | ... | LDM, Rajouri |
| 112. K. K. Sharma | ... | Chief Manager, Lead Bank, SBI, Jammu |
| 113. Satish Mahajan | ... | LDM, Udhampur |
| 114. B. M. Sharma | ... | LDM, Samba |
| 115. R. L. Lochan | ... | LDM, Reasi |
| 116. I. B. Sharma | ... | LDM, Doda |
| 117. Satish Gupta | ... | LDM, Kishtwar |
| 118. Ajaz Ahmad | ... | LDM Leh |
| 119. Nawang Tsering | ... | LDM, Kargil |
